

SCHEDULE –Q
(See Clause 31.3)

VESTING CERTIFICATE

- 1 The Commissioner, Shimla Municipal Corporation (the “**Authority**”) refers to the Concession Agreement dated *** (the “**Agreement**”) entered into between the Authority and **** (the “**Concessionaire**”) for Upgradation of the Water Supply and Sewerage System in the city of Shimla on Build, Operate and Transfer (“**BOT**”) Basis.
- 2 The Authority hereby acknowledges compliance and fulfilment by the Concessionaire of the Divestment Requirements set forth in Clause 31.1 of the Agreement on the basis that upon issue of this Vesting Certificate, the Authority shall be deemed to have acquired, and all title and interest of the Concessionaire in or about the Water Supply and Sewerage System shall be deemed to have vested unto the Authority, free from any encumbrances, charges and liens whatsoever.
- 3 Notwithstanding anything to the contrary contained hereinabove, it shall be a condition of this Vesting Certificate that nothing contained herein shall be construed or interpreted as waiving the obligation of the Concessionaire to rectify and remedy any defect or deficiency in any of the Divestment Requirements and/or relieving the Concessionaire in any manner of the same.

Signed this *** day of ***, 20** at Shimla.

AGREED, ACCEPTED AND SIGNED

For and on behalf of
CONCESSIONAIRE by:

(Signature)
(Name)
(Designation)
(Address)

SIGNED, SEALED AND DELIVERED

For and on behalf of
SHIMLA MUNICIPAL CORPORATION
by:

(Signature)
(Name)
(Designation)
(Address)

In the presence of:

- 1.
- 2.