

SCHEDULE –S

VALUE OF PERFORMANCE SECURITY

The value of Performance Security for the various phases of the Project shall be as set out in this Schedule.

Type of Security	Value of Security	Instrument	Duration From	Duration To
Construction Performance security	Rs. 10 Crore (Rs Ten Crore only)	Bank Guarantee in the format as provided in Schedule-E1	Before signing of the Concession Agreement	Till issuance of Completion Certificate
O&M Performance Security	Rs 3 Crore (Rs Three Crore only)	Bank Guarantee in the format as provided in Schedule- E2	Date of issue of Completion Certificate	Six months after the issuance of Vesting Certificate.

The O&M Performance Security shall be enhanced at the rate of 10% after every 3years, over the previous O&M Performance Security.